

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Minutes of the Board Meeting held Thursday, May 24, 2018
David Stewart's Langham office, second floor.

Present: Honora Cooper, President; Catherine Whitehead Vice President; David Stewart, Past President; Barney Gilmore, Secretary; Aiko Jackson, Treasurer, Peter Jonker, and Joe Johnston

The meeting was convened: at 5:00 p.m. by Honora

Approval of the Agenda: Moved by Peter. **Approved**

Approval of Minutes of April 17th: Moved by Catherine. **Approved**

REPORTS:

Treasurer's report & donations received: Aiko reported on the state of our accounts and subsequently confirmed the following figures: At the end of April our balance stood at \$3,990.43. There were two payments made: one of \$60 for printing, and one of \$18.69 to Pennywise. Our account gained 6 cents of interest. With other new interest, the 2018 Treasure Fund currently stands at \$844.45 and our Director Education/Development Fund stands at \$1000.02.

CORRESPONDENCE:

Board vacancy needing filling. Honora advised that neither Joan Murach nor M.L. Thompson was able to consider being on the board at this time, although both were willing to sit on the grants committee.

Final grant reports received & expected. Honora reported that all our previous grant recipients have now filed their final reports.

Osprey Affiliates Gathering for this year has been scheduled in Nelson for Saturday June 2 from 10:00 until noon in the COC meeting room at the foot of Baker St. Honora, David, Barney, and possibly Catherine currently plan to attend.

McKinnon Fund Bursary applications. Honora reported that only one application was received this year for this Trades bursary. It came from Haydn LeFranc. It would be used to support her studies in the welding program at Selkirk College in preparation for a potential career in the operation of heavy equipment. Haydn hopes to stay in the North Kootenay Lake region and make her career here. The Board considered this application and unanimously **approved** it. It will be awarded to her at the Graduation ceremony at JVH June 23rd. David will determine with the school the timing of the announcement of this award.

BUSINESS ARISING FROM THE MINUTES:

Treasure Hunt status update. Some considerable discussion of the Treasure Hunt and its future took place at this meeting. Honora began, suggesting that in fact it could be arranged through Osprey to issue charitable receipts for all sponsoring donations (over \$20) to a Treasure Fund if it were administered through Osprey. Such an arrangement might then make it easier to get larger donations and local sponsors for the fund. Barney pointed out that this would prevent the Finder of the Treasure Box from being eligible for a charitable receipt from the recipient charity, which is part of the public encouragement of individual charitable giving and general CFNCLS publicity intended for the Treasure Hunt. **Catherine** and **Aiko** have a list of potential local sponsors for the Treasure Fund and will begin soliciting donations from them very soon. **Barney** will try to arrange a suitable place to recognize and thank these donors on the Treasure Hunt website. Catherine has looked into the

We embrace a vision of thriving and resilient rural communities of North Kootenay Lake

possibility of creating small decals, with our CFNKLS logo perhaps, that could be offered to commercial sponsors of our work in general and the Treasure Fund in particular. The Decal would signify the organization as a CFNKLS supporter. The board agreed that any donation of \$20 or more should earn such a decal. **Catherine** will look further into arranging for these and will report back. **Aiko** has generously agreed to handle Facebook publicity for the Hunt this year, and even Twitter publicity if that is not onerous.

Barney and Catherine offered a set of criteria to guide all future **lists** of the local **charitable groups** eligible to receive 95% of the Treasure Fund from the Treasure Finder. Those criteria are to be:

- * The organization must apply to be on the list, or continue on the list, each year.
- * They must have their own Federal Charitable Registration Number and issue tax receipts for donations they receive.
- * They must confine all or nearly all of their organizational work to activities inside Area D of the RDCK.
- * They must supply a very brief description of the general nature and purpose of their work.
- * They must each year supply a brief description of how they might put the Treasure Fund money to work if they were chosen to receive it that year.

The Board consensus was that these criteria should be adopted as closely as possible this year, and in future years for making up the list of charities from which the Finder must select one.

Barney circulated a copy of the smaller Treasure Hunt posters being put up around town, and gave to Peter and to Joe posters to displayed up the lake. **Barney** is to send to Joe photos of last year's Treasure find, the presentation of the donation to the Trailblazers by Fiona Anderson, and a copy of this year's Large Poster, all for display at the AGM slide show.

Remaining Preparations to be undertaken for our June AGM. Final preparations for the AGM of June 4th were then coordinated. **Peter** volunteered to take photos at the event. **David** will provide musicians. The yearly financial statements were clarified by **Honora** and **Aiko**, and the budget for 2018 was finalized. **Peter** has readied the programs and will see to their printing. **Barney** has an updated membership list for the meeting and **Aiko** and **Joe** will register attendees and will sell memberships as may be required. **Catherine** will be arranging for food and drink after the event. **Barney** will be ready to announce the Treasure Hunt and the first clue at the end of the meeting.

Youth Philanthropy Project status update. Joe reported more about the Maple Ridge version of what we have in mind for this fall. It is for a larger city and is more complex than seems appropriate for our regional situation. We have only one major school and a number of homeschooled children. Things are clarifying and Joe will be coordinating at the school before graduation about how we might make this event work here.

Art of Hosting and other PD opportunities. Honora solicited possible interest from Board members in attending the "Youth Funders Summit" on June 20th and 21st, in Vancouver to explore ways that Community Foundations might engage and collaborate with Indigenous, immigrant, and refugee youth. We have \$1,000 of CBT money to support Board members attending events like this one. Honora hopes to attend for she will already be in Vancouver at the time of this event. But other Board members could use the CBT money to attend. There is also another B.C. Community Foundations gathering sponsored by the Vancouver Foundation, scheduled for October 10th and 11th to be held on the North Shore at the Lonsdale Quay Hotel. This event is always very educational and enjoyable. Catherine may be able and willing to attend again.

NEW BUSINESS:

Periwinkle carry forward assumption issue. In their final report from last year, the Kootenay Lake Independent School reported a surplus of \$609.12 that they have carried forward into next year's budget. Our rules require surpluses like this be returned to us through Osprey. Two other grant recipients last year have already returned surpluses to us this year, as required. **Barney** was asked to write to the School to request the return of the money. The Board agreed that given the late response

we are making, and our surplus of available grant funds at the moment, that we offer to consider a new grant application from them if this is needed because of the returned funds.

Contents for the Valley Voice CF campaign. David has agreed to coordinate and edit the CFNKLS portion of this summer's Valley Voice flyer, publicizing all of our region's Community Foundations. We liked what was prepared for us last summer and will begin from that text, with extensions as may be warranted. **Peter** will try to send each of us a copy of last year's text from which to make suggestions for David, circulated among the Board members.

CBT Marketing Campaign for CF's. Joe expressed a willingness to represent CFNKLS in regard to this campaign. He will get more information and report to us in the future.

Clarifying our Grant Application form further. This item was tabled until a later meeting. **Honora** moved that the Final Grant Report Form changes that were prepared by Peter, be adopted. **Approved.**

Next Board Meeting Scheduled. It was decided to elect Board officers after the AGM by email, and to await the setting of the next meeting date (likely in July with August skipped, as always) until our agenda items grow significant.

Adjournment was at: 6:24 p.m.

Barney Gilmore
CFNKLS Secretary