

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Board Meeting of Tuesday, May 23, 2017
Barney Gilmore's home: 4269 Woodbury Village Rd.

Present: Honora Cooper, President; Elaine Toffan, Treasurer; Barney Gilmore, Secretary; Charles Cuell; Peter Jonker, and Catherine Whitehead

Regrets: Rick Hewat; David Stewart

The meeting was convened: at 5:06 p.m.

Approval of the Agenda: Moved by Elaine. **Approved**

Approval of the Minutes of March 14, 2017: Moved by Peter. **Approved**

TREASURER'S REPORT:

April activity in our Society account was minimal. One cheque for \$68 was written to design our Thank-You cards to go to donors, and \$20 of membership receipts were deposited. Our balance at the end of April stood at \$4,988.94. Of this total \$2,200 represents money from Kootenay Savings that can be used for flow-through grant funding or administrative expenses of the Society.

CORRESPONDENCE: There was no Correspondence to report. The Osprey Foundation Board was to have met and we have just received word that all our selected grant awards for 2017 have been confirmed by Osprey. Grant applicants should hear of our decisions tomorrow.

BUSINESS ARISING FROM THE MINUTES:

Report from the Grants Committee and current status of grant funds. The Grants Committee awarded the full amounts requested to 19 of our 20 applicants this spring. For possibly the first time, the amount we had available to grant exceeded both the total of requests and the total actually awarded. We were left with a surplus usable for further granting of \$5,105 which includes the \$2,200 flow-through mentioned above from Kootenay Savings. One of our grants is to support the restoration of the Fletcher Store (Heritage Museum) but that restoration is contingent on receipt of an additional grant from another source. Honora reported that should that other grant fail to materialize, our grant will be returned to us at Osprey.

Charles enquired why more applications were not received this year. In fact the number of applications received was exactly the same as last year. Our increased grant monies this year reflected in part the prior year's significant increase in our endowments, and it will likely show some similar increase next year. The Board agreed with Charles' suggestion that an earlier announcement of the application season, and notice of our new willingness to consider applications larger in size than previously had been suggested, would be helpful to make clear for next year.

Review of potential Board replacement for Rick Hewat. The Board has learned that Aiko Jackson is willing to join our Board. And for the time being, Osa Thatcher is reluctant to become a Board Member. It was **Moved** by Barney: that the Board nominate Aiko Jackson for appointment to the Board at the forthcoming AGM. **Approved**.

Agenda for the AGM to be discussed and tentatively approved, & financials clarified.

Elaine presented the Board with her draft for our Society's Financial Report at the AGM. One page will show Deposits and Deductions from our bank account for each month of the year 2016. This shows a total calendar-year increase in our bank balance of \$1,460.38. Much of this year-end surplus arose from the generous Kootenay Savings gift of \$2,269.58 received in November of 2016. Without this donation our expenses for the year exceeded our other sources of income by \$809.20.

Year-to-year trends in our Society account would be helpful to report, and similar increases in our Endowment funds as well. In this connection it was asked who does our yearly society and/or tax filings each year. Osprey (and the Vancouver) Foundation apparently handle these matters for our share of endowment incomes. As a non-profit charitable Society, one that does not require the services of a certified accountant, we have no accounting other than our treasurer's summaries and bank statements. We will also try to report yearly changes or trends in our accounts, as well as provide status updates at the AGM. Charles noted that some societies, and certainly those that have accountants doing their books, are suppose to send the year-end financial reports to all members at least two weeks prior to the AGM. So far as we are aware, the B.C. Societies Act does not require this of us, and certainly our Constitution and Bylaws do not. It was clarified that we will announce at the AGM that Conor McIntyre will receive the McKinnon Bursary award this year.

At the AGM **Barney** will provide Elaine with status sheets for all current and recent members of the Society, together with membership sign up sheets for use when attendees arrive at the AGM. **Catherine** will help **Elaine** with arrival matters, and will help coordinate the refreshments to be supplied. The Food and Langham-Rental budget of \$150 seems to be sufficient. **Peter** and Carolyn will be coordinating the floral decorations. The slide show of grant projects in the past will hopefully have some new additions. Daphne Hunter will be asked for help getting the past show for use again this year. **Honora** will bring a camera for Catherine to use taking photographs of the presentation of grants.

Updated Status of the CFNKLS Treasure Hunt in June. Barney reported that Catherine and he are ready for the Hunt to begin at the AGM. The Treasure Hunt website is up and running. The clues are ready for release. Posters have gone up and appeared in the Pennywise. It appears that this publicity, without formal clues having started, may have been needlessly early this year. We will be monitoring when donations to the Treasure Fund start increasing, and Registered Treasure Hunter registrations begin to build, for possible help with potential repeat events in the future.

Update on status of printing thank you cards. David will be picking them up tomorrow. Payment for them is ready.

Update on CBT relations. CBT has a new contact person for organizations such as ours and Osprey. **Honora** will be circulating her name and title at CBT soon. [PS. Katherine Hamilton, Community Foundation contact.]

NEW BUSINESS – FORWARD PLANNING:

Attendance at the upcoming Affiliates Meeting. The annual meeting of all Osprey affiliates will take place in Nelson on Sunday June 18th between 10:00 a.m. and 12:30 p.m. It would be well to have at least two or three of us there. Honora will go, and Barney hopes to go. It is a helpful experience for any Board member.

Web: www.nklcommunityfund.org **Email:** nklcommunityfund@gmail.com

Next Board Meeting Scheduled: at Catherine's on Monday June 19 at 5:00 p.m.

Adjournment 6:07

*We embrace a vision of thriving and resilient rural communities of
North Kootenay Lake*