

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Minutes of the Board Meeting held Thursday, March 22, 2018
David Stewart's Langham office, second floor.

Present: Honora Cooper, President; David Stewart, Past President; Barney Gilmore, Secretary; and Joe Johnston

Regrets: Aiko Jackson, Treasurer, Catherine Whitehead, Charles Cuell, and Peter Jonker .

The meeting was convened: at 5:00 p.m. by Honora

Approval of the Agenda: Moved by Joe. **Approved**

Approval of Minutes of February 22nd: Moved by Barney. **Approved**

REPORTS:

Treasurer's report & donations received: Aiko reported (by email) an opening balance in our KSCU account of \$4,705.18. Since our last meeting \$639.66 was moved internally to our designated CBT fund (for the Education of Board Members) and it now has a balance of \$1,000 available, which must be used this year. One cent interest was added to our designated Treasure Hunt balance and it now has a balance of \$844.43. We received from the Salmo Community Society a cheque for their share of the Pennywise notice amounting to \$106.54. We paid Pennywise \$103.18 for a different advertisement leaving a total account balance on March 22nd of \$4,069.00 Acceptance of this report moved by Joe. **Approved.**

Status of Vancouver Foundation rebate funds: (\$8,435.54) These are rebates for past excessive service charges to our various endowment funds administered by the Vancouver Foundation, and they are now available to us through Osprey for our administrative or other designated uses. After some discussion, **Honora moved** that we retain \$900 of these funds to pay for the expected annual summer double page spread about all local Community Funds, like the one that appeared in the *Valley Voice* in 2017. (This special advertising feature will cost us \$400 this year, and perhaps a bit more next year.) The remainder of the VF rebate, amounting to \$7,535.54, shall be re-donated back into to our **General Community Fund**, from which most of it had originally been over-charged by the Vancouver Foundation. **Approved.**

CORRESPONDENCE:

Reply to KSCU sent. Honora has replied to Mr. Burke of the KSCU with the requested information concerning the amounts we granted from this fund in 2017 and the balance in the fund at the end of the year.

Final grant reports received & expected. We will await this update from **Peter** at our next meeting.

Maple Ridge declared its Non-Profit of the Year. Honora will share this information from Maple Ridge with the Chamber of Commerce and the mayor of Kaslo, with the suggestion that it might be good for our village to create a similar designation.

BUSINESS ARISING FROM THE MINUTES:

Status Update Canada Helps and CFNCLS donations from the web. We will await this update from **Charles** at our next meeting

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2018 Grant Committee and applications. It is time to arrange and appoint the membership on the 2018 Grants Committee. Various interested community members were considered for addition, and internal Board members were as well. We agreed that a limit on the size of the committee was desirable (particularly with respect to the number of copies of confidential applications required) to make the meeting itself efficient. We also agreed that some experienced past members are needed, to facilitate the administrative work and record keeping involved in allocating fund sources to awarded grants and advising those not being awarded their requested amounts about the reasons for the committee's decisions. At today's Board meeting, a total of 7 to 9 members of the committee seemed most desirable.

The final composition of this committee needs to be determined before April 27th. Board members who have expressed a willingness to serve include Joe, David, Honora, Catherine, Barney, and probably Aiko, Charles, and Peter. Elaine Toffan, former treasurer and a previous grants committee member is known to be willing, as is Joan Murach at Falkins Insurance.

We must be ready and willing to confirm the final membership of this committee at our April meeting of the board.

Applicants for 2018 grants who have held previous CFNKLS grants must have their final reports for those projects on file (through Honora & Peter) no later than April 27th to be eligible this year.

The **Granting Committee** will hold its decisional meeting on Saturday Morning May 5th at 9:30 a.m. at a location to be named later.

Youth philanthropy initiative report. Joe reported that if there is to be a Youth Citizen of the Year Award, and a special Fund arranged for that citizen to select, and award to, a local charity [or one of the CFNKLS endowment funds?] then CFNKLS will need to take the lead. In talking with Dan Rude at the school it is clear that their administrative work is already as much as they can manage.

Our board likes the idea of pursuing this further. We would like to name the Youth Citizen for 2018 in time for "Philanthropy Day" events next November. **Honora** will contact Victoria McAllister (Vice Principal) to discuss further options and methods for choosing the youth each year. **Joe** will report back on further ideas for making this an annual event.

Treasure Hunt update: (Kaslo 125 on website; Treasure Fund report; List of charities) Barney reported, in the absence of Catherine and Charles, that this project is still in the planning stage. We will await the return of Catherine, and coordination with Charles about the website presence of the Kaslo 125 support we have received.

CBT Education Funding return/report deadline. Honora reported that we have until the end of this year for Board members to use the \$1,000 we have for our professional development.

NEW BUSINESS:

JVH-PAC request for permission to apply for a grant over \$4000. Considerable discussion was held regarding this application. Joe noted that it is rare for any organization (viz. CBT) to grant additional funds to cover cost-overruns on grant projects. CFNKLS policy has always been that the projects it reports must be completed before the date of the next AGM, and we do not award continuing funds for the same project in subsequent years. New extensions adding to a previously finished project are often considered, on new application forms, but not the retirement of cost over-runs on a past project. It was moved by Honora that the permission request be declined, and that CFNKLS encourage the PAC to create a crowd-funding initiative to raise the necessary finishing costs. **Barney** will draft a letter for Honora in reply to this request.

Plans for updating the CFNKLS website We will await this discussion with **Charles** at our next meeting.

Next Board Meeting Scheduled: Tuesday April 17, 2018 at David's office in the Langham
Adjournment was at: 5:58 p.m.

Barney Gilmore
CFNKLS Secretary

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