

COMMUNITY FUND OF NORTH KOOTENAY LAKE

Board Meeting held Tuesday, April 18, 2017
Catherine Whitehead's home: 525 Hillside Ave. North Kaslo

Present: Honora Cooper, President; David Stewart, Past President; Barney Gilmore, Secretary; Charles Cuell; Peter Jonker and Catherine Whitehead

Regrets: Elaine Toffan, Treasurer; Rick Hewat

The meeting was convened: at 5:01 p.m.

Approval of the Agenda: Moved by David. **Approved**

Approval of the Minutes of March 14, 2017: Moved by Peter. **Approved**

REPORTS: Treasurer's report: Elaine emailed us the March statement for our local administrative account. Two cheques were paid for announcements in the Pennywise totaling \$190.59, and \$20 of memberships were deposited, and 8 cents of interest was paid, leaving a total balance on March 31 of \$5,037.11. Approximately \$2,200 of this sum is available to be added to our forthcoming grant awards as part of the Kootenay Savings gift we recently received. Approval of this report was moved by Charles. **Approved.**

CORRESPONDENCE: Honora reported on two new grant applications received, and another year-end report from one of last year's grant recipients. She also described for us the 54 page report from the CBT on recommendations for developing Basin Community Funds such as ours.

BUSINESS ARISING FROM THE MINUTES

Membership to be continued in CAGP? The cost of this is \$150 for one Board Member's membership. It was suggest that we defer for this year. Barney **moved** that deferral. **Approved.**

Edited budget for presentation at the AGM to be approved. The current standing for last year's expenses and projected expenses for the coming year were considered again. They seem ready for presentation at the AGM. But we decided to wait for our May meeting to approve the final version of our report for last year and provisional budget for this year.

Updated Status of the CFNCLS proposed Treasure Hunt in June. Barney reported that Pennywise has agreed to join our project, and they have offered us up to \$600 of advertising space for our Treasure Hunt publicity and ongoing published clues, plus counter space to accommodate the payment of donations to the Treasure Fund by community citizens and by Registered Treasure Hunters.

With major help from Charles the Treasure Hunt website (to be at www.nkltreasure.wordpress.com) is well on the way to being operational. The goal is to activate it on May 9th with the first publicity notices appearing in that week's Pennywise.

A review was made of our policy for this year's list of those charities eligible to be chosen to receive 95% of the final Treasure Fund. It was then **moved** by Honora that Barney's proposed list of ten local charities be accepted for this year. **Approved.** It was further agreed however, that if we elect

to repeat the Treasure Hunt next year, then we will invite any and all locally based registered charities to apply for inclusion on next year's list.

Update on status of printing thank you cards. The cards, with Jim Lawrence's photograph on the front, are nearly ready for the printer. Dan Trobak has asked if we wouldn't like a sentence about CFNCLS on the back of the card in addition to our logo and the credit to Jim. We all agreed that would be desirable. **David** will draft such a sentence, and proceed to have a set printed, after consulting with us by email.

Review of a potential Board replacement for Rick. **Elaine** are currently seeing if Aiko might be interested in joining the Board to replace Rick. Barney raised the possibility of seeing if Osa Thatcher might be interested as well. **Catherine** will explore this possibility too. At our next Board meeting, the last one scheduled before the AGM, we hope to have a nominee to fill this vacancy at the AGM.

NEW BUSINESS – FORWARD PLANNING.

Updating of Grants Committee Guidelines & a non-Board memberships on. The Board reviewed P008, our policy of Guidelines for the Grants Committee. **Moved** by Honora that the section "Terms of Office" near the end of this document be deleted in its entirety. **Approved.** The Board will retain full discretion to determine the composition of this committee each year under the section titled "Composition".

Applications for this year grants have started to come in. One, and possibly another, Canada150 application has been received, or soon will be. Eventually this and all other applications received will be printed and circulated to each member of the Grants Committee. A few other applications are arriving already. The deadline for submission is at the end of April. It was decided to hold the decisional meeting of the Grants Committee on Saturday morning May 6th at 9:30 a.m. at **Catherine's** home. It was **confirmed** that this year's committee shall consist of David (chair), Barney, Catherine, Elaine, Honora, and Aiko. (As last year.)

Next Board Meeting Scheduled: The final Board Meeting prior to the AGM will be held at **Barney's** home, 4269 Woodbury Village Rd. at 5:00 p.m. on Tuesday May 23.

Adjournment: at 6:00 p.m.

*We embrace a vision of thriving and resilient rural communities of
North Kootenay Lake*